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GENERAL INFORMATION

Board of Directors
Shri Mahendra Garg
Shri Suresh Balabux Jain

Registered & Corporate Office
5-O-20, First Floor, R.C. Vyas Colony,
Bhilwara (Raj.) 311001
Ph. 01482-230060
Fax +91-1482-239638

Branch 1
Survey No. 169
Opp GIDC, Adani Port Road
Mundra (Kutch) Gujarat

Branch 2
Shop No. 503
APMC Building, Unjha
Mehsana, Gujarat

Bankers

HDFC Bank Ltd.
2,3,4,5, S.K. Plaza
Pur Road, Bhilwara (Raj.)

E-mail Address
info@seasonsinternational.in

UCO Bank
Nagori Garden, Bhilwara (Raj.)

Website Address
www.seasonsinternational.in

Statutory Auditor
M/s N. Vagrecha & Co.
Chartered Accountants
24, Badal Textile Market,
Pur Road, Bhilwara (Raj.)

DIRECTOR'S MESSAGE

Dear Members,

It gives me immense pleasure to share with you an update on performance of your Company for the F.Y. 2019-20. Our efforts over last years to build inherent strength in our operations, has enabled us to deliver consistent results.

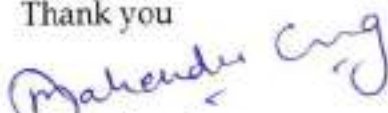
As your Company believes that higher the Customer satisfaction, higher will be the Company's Success. Following this vision, the Marketing Department of the Company endeavors to reach the wider range of Customers and satisfy their wants by providing best quality products and services.

Coming to your company's performance during the year the Company has achieved satisfactory progress. The Net turnover for the year under review is Rs. 16048.96 Lakh and the Net Profit for the year is Rs. 19237 Lakh. I assure you that under able guidance of Board and with my management team, we shall be able to put forward a better tomorrow.

Towards the end of the financial year, the World Health Organization (WHO) declared Covid-19 a pandemic and the outbreak. Covid-19 is seen having an unprecedented impact on people and economies worldwide. The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. The Company is working towards being resilient in order to sail through the current situation.

At the end, I am grateful to the All Directors, Staff Members, Distributors and all the Stakeholders for their support and guidance, for which we are able to achieve these commendable performance.

Thank you


Mahendra Garg
Director

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 12th **Annual General Meeting** of the Members of Seasons International Private Limited will be held on Monday, 28th day of **September, 2020** at 10:00 AM at Registered Office situated at 5-O-20, First Floor, R.C. Vyas Colony, Bhilwara (Rajasthan) 311001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Report of the Board of Directors, Profit and Loss Account for the financial year ended on 31st March 2020 and the Balance Sheet as at that date and the report of Auditors, thereon.

NOTES:

a. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the company. The proxies to be effective should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.

As per Section 105 of the Companies Act, 2013 and Rule 19, Sub-Rule (2) of the Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

b. Members seeking any information or clarification are requested to send in written queries to the Company, in advance, before the date of the meeting.

c. Members/Proxies should bring the Attendance Slip sent herewith, duly filled in, for attending the meeting.

d. Members are requested to immediately inform their change in address quoting folio number(s) to the Company.

e. Corporate members intending to send their authorized representative to attend the meeting are requested to send to the company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf.

f. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is annexed hereto.

g. In case of joint holders attending the meeting, only such joint holder who is higher in the order of name will be entitled to vote.

h. Relevant documents referred to in the notice and explanatory statement are open for inspection at the registered office of the company on all working days up to the date of the meeting.

Dated: -30/09/2020

By Order of the Board

Registered Office

For Seasons International Private Limited

5-O-20, First Floor, R.C. Vyas Colony,

For Seasons International Pvt. Ltd.

Bhilwara-311001, Rajasthan


(Mahendra Garg) **Director**

Director

DIN 02262765

FINANCIAL HIGHLIGHTS

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Net Sales	16048.96	17001.64
Depreciation	6.06	5.74
Misc. Exp. W/off	0.00	0.00
PBT	263.47	257.65
PAT	192.37	176.55
Net Worth	1300.27	1107.90
Financial Position		
Gross Fixed Assets	268.05	250.80
Net Fixed Assets	245.38	225.91
Miscellaneous Expenses	0.00	0.00
Current Assets	2792.68	3216.27
Total Assets	3108.57	3442.18
Equity Share Capital	124.68	41.56
Non-Current Liabilities	1.57	3.16
Reserves & Surplus	1175.59	1066.34
Current Liabilities	1806.73	2331.12
Total Liabilities	3108.57	3442.18
EPS	15.43	14.16

EBITD

Your company achieved EBITD of Rs. 345.84 lakh i.e. 2.15% of sales. This was over the EBITD of the previous year of Rs. 366.44 lakh i.e. 2.16%.

PROFIT BEFORE TAX

The Profit before tax for the FY 2019-20 was Rs. 263.47lakh.

TAXATION

Your company's total tax liability for the year is Rs 71.10 lakh comprising of deferred tax liability of -1.59 lakh.

PROFIT AFTER TAX

The Profit after tax was Rs. 192.37lakh in the current year.

EPS

The EPS (basic) of the company for the year 19-20 is 15.43 from 14.16 incomprising of the earlier year.

DIRECTOR'S REPORT TO THE SHAREHOLDERS

Dear Shareholders,

Your Directors take pleasure in presenting the 12th Annual Report together with the Audited Accounts for the financial year ended 31st March 2020. The summarized performance during the year is given below:

FINANCIAL RESULTS:

(Rs. in Lakhs)

	2019-20	2018-19
Turnover	16048.96	17001.64
Profit Before Taxation	263.47	257.65
Taxation	71.10	81.11
Profit /(Loss) after Tax	192.37	176.54
Add: Balance brought forward from Previous year	607.77	431.23
Profit transferred to Balance Sheet	800.14	607.77

OPERATIONS & FUTURE PROSPECTS:

There has been a significant change in the structure of exports and imports of agricultural products of India during the last two decades. Substantial amount of product and market diversification in both export and import of agricultural products has taken place during the corresponding period.

The future prospects for raising the level of exports and imports of agricultural products depend largely on the extent to which Indian agricultural product meet the changing demand in the world market and our ability to meet the competitive forces operating in the trade in agricultural products in the new environment of the WTO dispensation.

STATE OF COMPANY'S AFFAIR:

During the year under review, your Company has achieved Turnover of Rs.16048.96 Lakh. The net Profit after tax for the current year stands at Rs.192.37 lakh.

CHANGE IN THE NATURE OF BUSINESS OF COMPANY

During the year under review, there is no change in the nature of business of Company

SHARE CAPITAL

During the year ended 31st March 2020, company has issued and subscribed bonus shares in the ratio of 2:1 of total 831248 Equity Shares, the outstanding capital as on 31st March 2020 be 12468720 comprising of 1246872 shares of 10/- each.

ANNUAL RETURN (SECTION 92):

The information required pursuant to the provisions of Section 134 (3) (a) and Section 92 (3) of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014 the extract of the Annual Return in Form MGT-9 for the financial year ended on March 31st, 2020 is provided in Annexure forming part of this report.

AUDITOR AND AUDITOR'S REPORT

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s N. Vagrecha & Co., Chartered Accountants, the Statutory Auditors of the Company, hold office up to the conclusion of the ensuing Annual General Meeting.

The consent of the Auditors along with certificate under the Act have been obtained from the Auditors to the effect that their appointment, if made, shall be in accordance with the prescribed conditions and that they are eligible to hold the office of Auditors of the Company. The Board recommends the re-appointment of M/s N. Vagrecha & Co., Chartered Accountants as the Statutory Auditors from conclusion of 11th Annual General Meeting till the conclusion of 16th Annual General Meeting of the Company.

The Auditor's Report is self-explanatory and therefore, do not call for any further comments/clarifications.

RESERVES & SURPLUS:

The Company has Reserves & Surplus of Rs. 1175.59 lakhs.

DIVIDEND

Looking to the working capital needs the Directors decided to conserve the profit and hence do not propose any dividend and carried forward the net profit to next year.

DEPOSIT

The company has not accepted any deposits cover under section 73 of the Companies Act, 2013.

NO DEFAULT

The company has not defaulted in payment of interest and/or repayment of loan to any of the financial institutions and/or bank.

REPORTING OF FRAUDS BY AUDITORS, IF ANY

No fraud has been reported by auditors under section 143 (12) of the companies act 2013.

DIRECTORS

During the year, Mr. Mahendra Garg and Suresh Balabux Jain are Directors in the company.

INSURANCE

Your company's plant & machinery, vehicle, electrical installations, raw material, stock in process, finished goods and stores & spares have been adequately insured. Company has marine insurance and export credit guarantee limit from various institutions.

NUMBER OF MEETING OF BOARD OF DIRECTORS:

The Board of Directors duly met 5 (Five) times 03.05.2019, 01.07.2019, 24.10.2019, 10.12.2019 and 18.01.2020 in Financial Year respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. However, the Board passed no circular resolution.

INDUSTRIAL RELATION

Your company's relations with the employees, workers & outside agencies at all levels have been cordial. The Directors take this opportunity of placing on record their appreciation of the sustained & dedicated efforts put by the employees.

PARTICULARS OF EMPLOYEES

The particulars of employees as required under section 197 and rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have not been furnished as there are no employees falling within the purview of the provisions of said section and the said rule during the period under review.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOING

The details as required under section 134 (3) (m) of the Companies Act, 2013 read with the Rule 8 of Companies (Account) Rule, 2014 for conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo are given in Annexure forming part of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the Company did not grant any loan or provide any guarantee and has not made any investment as per the provisions of section 186 of the Companies Act, 2013.

RISK MANAGEMENT:

A proper Risk Management Practices has been followed for the purpose of risk identification, analysis, response planning, and monitoring, controlling, and reporting. Although, all risks

cannot be eliminated, but mitigation and contingency plans has been developed to lessen their impact if they occur.

RELATED PARTY TRANSACTION:

The company has not entered into any contract or arrangement covered under section 188 of the Companies Act, 2013 read with the rule 15 of Companies (Meetings of Board and its power) Rule, 2014.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statements relate on the date of this report.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint Venture and Associate Company

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainee) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2019-20.

No. of complaints received: Nil

No. of complaints disposed off: Nil

EMERGENCE OF COVID-19

Towards the end of the financial year, the World Health Organization (WHO) declared Covid-19 a pandemic and the outbreak. Covid-19 is seen having an unprecedented impact on people and economies worldwide. The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. The Company is working towards being resilient in order to sail through the current situation.

In order to support the Central and State Governments and the community at large, the Company has voluntarily contributed to Governments Initiatives towards the said purpose.

The Company operates its business in conformity with the highest ethical and moral standards and employee centricity. In view of the outbreak of the pandemic, the Company undertook timely and essential measures to ensure the safety and well-being of its employees at all its plant locations, various branch offices and the head office. The Company observed all the government advisories and guidelines thoroughly and in good faith.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors Responsibility Statement, it is hereby confirmed:

- That in the preparation of the Accounts for the Financial Year ended 31st March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profit of the company for the year under review.
- That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- That the Directors have prepared the accounts for the financial year ended 31st March, 2020 on a going concern basis.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ENVIRONMENT, HEALTH AND SAFETY

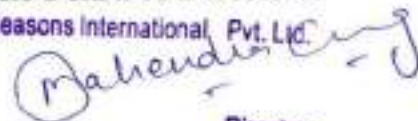
Your company is conscious about its responsibility towards the upkeep of environment and maintenance of high safety and health standards at its work places. The company has been certified by ISO 9001:2015.

ACKNOWLEDGEMENT

Your company and its Directors wish to sincerely thank the Suppliers, Customers, Bankers, HDFC Bank, UCO Bank Central & State Government Authorities & Shareholders for their continuing assistance and co-operation to the company. It is their confidence in the Company, which has made it what it is today. We look forward to the future with enthusiasm and confidence.

For and on Behalf of the Board of Directors

For Seasons International Pvt. Ltd.



Director
(Mahendra Garg)

Place Bhilwara

Date 30/09/2020

Director

DIN: 02262765

ANNEXURE TO THE DIRECTOR REPORT-

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNING AND OUTGO:

The detailed information as required u/s section 134(3)(m) of the Companies Act, 2013 read with the rule 8 of Companies (Account) Rule, 2014

A. Conservation of Energy

Your company is involved in trading of Spice, Herbs, Agri commodity during the financial year, so conservation of energy is not required.

B. Research & Development and Technology Absorption

Your company is continuously looking for new countries and commodities for dealing as the directors have good experience in trading of Spice, Herbs, Agri commodity.

C. Foreign Exchange Earning and Outgo

The figure of earnings and expenditure in foreign currency during the year is as under

	2019-20	2018-19
Foreign Currency Earning	17733773.12 USD	17655263.02 USD
	10941.02 EURO	79560 AUD
Foreign Currency Outgo- Travelling Expenses	100 USD 1150 BIRR 8654 AED	965.92 EURO 2600 BIRR
Import	2518404 USD 86700 EURO 385520 AED	499118 USD

Form No. MGT-9

As on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS

i)	CIN	U52190RJ2008PTC027087
ii)	Registration Date	31.07.2008
iii)	Name of the Company	Seasons International Private Limited
iv)	Category / Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered office and contact details	5-O-20, First Floor, R.C. Vyas Colony Bhilwara Rajasthan-311001
vi)	Whether listed company (Yes / No)	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	-

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated -

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading of Agri Commodities	46201	100%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	OstwalPhoschem India Limited	U26933RJ1989PLC032188	Holding	40.00	Section 2(6) of the Companies Act, 2013

SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
Individual/ HUF	-	58340	58340	14.04	-	175020	175020	14.04	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt (s)	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	58340	58340	14.04	-	175020	175020	14.04	-
2. Foreign									
NRIs -Individuals	-	-	-	-	-	-	-	-	-
Other Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	58340	58340	14.04	-	175020	175020	14.04	-
B. Public Shareholding									
1 Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt (s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FIs	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-									
2 Non-Institutions									
a) Bodies Corp.									

Indian	-	201928	201928	48.59	-	605784	605784	48.59	-
Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	17100	17100	4.11	-	-	-	-	-
Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	133156	133156	32.04	-	466068	466068	37.38	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	150256	150256	36.15	-	466068	466068	37.38	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	352184	352184	84.74	-	1071852	1071852	85.96	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	415624	415624	100	-	1246872	1246872	100	-

Shareholding of Promoters

S No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mahendra Garg	58340	14.04		175020	14.04	-	-
2	Suresh Balabux Jain	0	0.00	-	0	0.00	-	-

Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Name of shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mahendra Garg				
	At the beginning of the year	58340	14.04	58340	14.04
	Increase / Decrease in Share Holding during the year	116680		175020	14.04
	At the End of the year	175020	14.04	175020	14.04
2	Sh. Suresh Balabux Jain				
	At the beginning of the year	0	0	0	0
	Increase / Decrease in Share Holding during the year				
	At the End of the year	0	0	0	0

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name of shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	OstwalPhoschem India Limited				
	At the beginning of the year	166250	40.00	166250	40.00
	Increase / Decrease in Share Holding during the year	332500		498750	40.00
	At the End of the year (or on the date of separation, if separated during the year)	498750	40.00	498750	40.00
2	Swastik Innovative Syncotex Private Limited				
	At the beginning of the year	35678	8.58	35678	8.58
	Increase / Decrease in Share Holding during the year	71356		107034	8.58
	At the End of the year (or on the date of separation, if separated during the year)	107034	8.58	107034	8.58

3	Pooja Garg				
	At the beginning of the year	18000	4.33	18000	4.33
	Increase / Decrease in Share Holding during the year	36000		54000	4.33
	At the End of the year (or on the date of separation, if separated during the year)	54000	4.33	54000	4.33
4	Sunita Garg				
	At the beginning of the year	30000	7.22	30000	7.22
	Increase / Decrease in Share Holding during the year	60000		90000	7.22
	At the End of the year (or on the date of separation, if separated during the year)	90000	7.22	90000	7.22
5	Naresh Chandra Garg				
	At the beginning of the year	51956	12.50	51956	12.50
	Increase / Decrease in Share Holding during the year	103912		155868	12.50
	At the End of the year (or on the date of separation, if separated during the year)	155868	12.50	155868	12.50
6	Nirmala Devi Garg.				
	At the beginning of the year	33200	7.99	33200	7.99
	Increase / Decrease in Share Holding during the year	66400		99600	7.99
	At the End of the year (or on the date of separation, if separated during the year)	99600	7.99	99600	7.99
7	Jyoti Agarwal				
	At the beginning of the year	5500	1.32	5500	1.32
	Increase / Decrease in Share Holding during the year	11000		16500	1.32
	At the End of the year (or on the date of separation, if separated during the year)	16500	1.32	16500	1.32
8	Sonali Garg				
	At the beginning of the year	6300	1.52	6300	1.52
	Increase / Decrease in Share Holding during the year	12600		18900	1.52
	At the End of the year (or on the date of separation, if separated during the year)	18900	1.52	18900	1.52
9	Vinod K Jain				

	At the beginning of the year	5300	1.28	5300	1.28
	Increase / Decrease in Share Holding during the year	10600		15900	1.28
	At the End of the year (or on the date of separation, if separated during the year)	15900	1.28	15900	1.28
10	Mukul Kumar Agarwal				
	At the beginning of the year	5100	1.23	5100	1.23
	Increase / Decrease in Share Holding during the year	10200		15300	1.23
	At the End of the year (or on the date of separation, if separated during the year)	15300	1.23	15300	1.23

Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sh. Mahendra Garg				
	At the beginning of the year	58340	14.04	58340	14.04
	Increase / Decrease in Share Holding during the year	116680		175020	14.04
	At the End of the year	175020	14.04	175020	14.04
2	Sh. Suresh Balabux Jain				
	At the beginning of the year	0	0	0	0
	Increase / Decrease in Share Holding during the year				
	At the End of the year	0	0	0	0

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(In Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	208673380	0	-	208673380
ii) Interest due but not paid	-	-	-	-

INDEPENDENT AUDITORS' REPORT

To the Members of Seasons International Private Limited Report on the Financial Statements

We have audited the accompanying financial statements of Seasons International Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

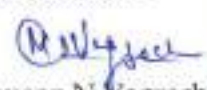
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that: -
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act;
 - a) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company;
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Bhilwara
Date: 30/09/2020

For M/s. N Vagrecha & Co.
Chartered Accountants
FRN: 008405C


Naveen N Vagrecha
(Proprietor)
MShip No. 077362



UDIN - 20077362 AAAA P 9853

ANNEXURE TO THE AUDITORS' REPORT
(Referred to in our report of even date)

Annexure referred to in Point 2 of the Auditors' Report of even date to the members of Seasons International Private Limited for the year ended as on March 31, 2020.

On the basis of such checks as considered appropriate and in terms of the information and explanations given to us, we report as under:

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situations of fixed assets.
b. As per the information and explanations given to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
c. As per the information given to us the title deeds of the immovable properties are held in the name of the company.
- (ii) As per the information and explanation given to us, the inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on such verification.
- (iii) As per the information and explanation given to us and on the basis of our examination of the books of account, the company has not granted a long term loan to any party covered in the register maintained under section 189 of the Companies Act, 2013. Thus clause iii (a), iii (b), iii (c) are not applicable.
- iv) In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 has been complied with by the company.
- (v) In our opinion and as per the information and explanations given to us and on the basis of our examination of the books of account, the company has not accepted any deposits covered under section 73 of the Companies Act, 2013.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained.
- (vii) a. According to the information and explanations given to us and the records examined by us, the company is generally regular in depositing undisputed statutory dues including income-tax, sales-tax, wealth-tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues with appropriate authorities wherever applicable. According to the information and explanations given to us, no undisputed arrears of statutory dues were outstanding, as at 31st March 2020 for a period of more than 6 months from the date they became due.
b. According to the record of the company, there is no amounts payable in respect of income tax or sales-tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess, which have not been deposited on account of any disputes.



M/s N Vagrecha & CO.

Chartered Accountants

24, Badal Textile Market, Pur Road,

Bhilwara (Rajasthan). 311 001

E mail: - nvagrecha@gmail.com

94141 12304 (M)

- (Viii) Based on our audit procedures and the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or banks. There are no debenture holders of the company.
- ix) According to the record of the company, no money has been raised by the company by way of initial public offer or further public offer and term loan.
- (x) Based on our audit procedures performed and on the information and explanations given to us, we have neither come across any instances of fraud on or by the company noticed or reported during the year, nor we have been informed for such case by the management.
- (xi) As the Company is not a public company, clause 11 of the Companies (Auditor's Report) order, 2016 regarding managerial remuneration is not applicable to the Company.
- (xii) In our opinion, the Company is not a nidhi. Therefore, clause 12 of the Companies (Auditor's Report) order, 2016 is not applicable to the Company.
- (xiii) In our opinion and according to the record of the company all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- (xiv) According to the record of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertibles debentures during the year under review.
- (xv) According to the information and explanations given to us and the records examined by us the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the record of the company, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place: Bhilwara
Date: 30/09/2020

For M/s. N Vagrecha & Co.
Chartered Accountants
FRN: 008405C

N Vagrecha

Naveen N Vagrecha
(Proprietor)
M.Ship No. 077362



iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	208673380	0	-	208673380
Change in Indebtedness during the financial year				
Addition	1161440720	0	-	1161440720
Reduction	1209070514	0	-	1209070514
Net Change	-47629794	0	-	-47629794
Indebtedness at the end of the financial year				
i) Principal Amount	161043586	0	-	161043586
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	161043586	0	-	161043586

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager; N.A.

B. Remuneration to other directors -

(In Rs.)

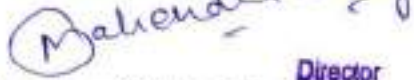
S. no.	Particulars of Remuneration	Executive Director		Total Amount
		Mahendra Garg	Mukul Kumar Agarwal	
	Independent Directors			
1	Fee for attending board committee meetings			
2	Commission			
3	Others, please specify			
	Total (1)			
	Other Non-Executive Directors	3600000	75000	3675000
1	Fee for attending board committee meetings			
2	Commission			
3	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	Not Applicable		

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTG - N.A.

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES - N.A.

For and on Behalf of the Board of Directors

For Seasons International Pvt. Ltd.


Director
(Mahendra Garg)

Place Bhilwara

Date 30/09/2020

Director

DIN: 02262765

PART I - Form of BALANCE SHEET
BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	NOTE	As at 31.03.2020	As at 31.03.2019
I. EQUITY & LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,24,68,720.00	41,56,240.00
(b) Reserves and Surplus	3	11,75,59,193.00	10,66,34,105.00
(c) Money Received Against Share Warrants		13,00,27,913.00	11,07,90,345.00
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liability			
(a) Long-Term Borrowings	4	-	-
(b) Deferred Tax Liabilities (Net)	5	1,57,104.00	3,16,121.00
(c) Other Long Term Liabilities			
(d) Long-Term Provisions		1,57,104.00	3,16,121.00
(4) Current Liabilities			
(a) Short-Term Borrowings	6	11,22,28,457.00	16,10,43,585.00
(b) Trade Payables	7	3,91,28,587.00	5,47,91,787.00
(c) Other Current Liabilities	8	2,18,62,480.00	95,70,658.00
(d) Short-Term Provisions	9	74,53,280.48	77,05,123.39
TOTAL		31,08,57,821.00	34,42,17,619.00
II. ASSETS			
(1) Non -Current Assets			
(a) Property Plant & Equipment	10		
(i) Tangible Assets		3,15,88,845.08	2,25,90,859.08
(ii) Intangible Assets			-
(iii) Capital Work-In-Progress			-
(iv) Intangible Assets Under Development			-
		3,15,88,845.08	2,25,90,859.08
(b) Non-Current Investments			
(c) Deferred Tax Assets			
(d) Long-Term Loans & Advances			
(e) Other Non-Current Assets	11		
		3,15,88,845.00	2,25,90,859.00
(2) Current Assets			
(a) Current Investments	12	20,000.00	20,000.00
(b) Inventories	13	11,47,63,653.00	11,62,68,828.00
(c) Trade Receivables	14	9,16,65,134.00	14,90,83,314.00
(d) Cash & Cash Equivalents	15	21,53,903.00	19,41,355.00
(e) Short-Term Loans & Advances	16	6,22,74,443.00	4,62,05,308.00
(f) Other Current Assets	17	83,91,843.00	81,07,955.00
		27,92,68,976.00	32,16,26,760.00
TOTAL		31,08,57,821.00	34,42,17,619.00

See accompanying notes no. 1 to 33 to the Financial Statements

As per our Report of even date

For and on behalf of the Board

For M/s. N Vagrecha & Co

Chartered Accountants

FRN: 008405C

(Naveen N. Vagrecha)

Proprietor

Membership No.077362

Place : Bhilwara

Date : 30/09/2020

Mahendra Garg

Director

PART II - Form of BALANCE SHEET

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	NOTE	Current Year	Previous Year
I. Revenue from operations	18	1,60,48,96,697	1,70,01,64,130
II. Other Income	19	4,70,53,792	1,31,98,213
III. Total Revenue (I + II)		1,65,19,50,489	1,71,33,62,343
IV. Expenses:			
Purchases of Stock-in-Trade	20	1,43,61,83,855	1,54,77,79,440
Changes in inventories of Stock-in-Trade	21	15,05,174	1,83,81,206
Employee benefit expense	22	2,33,86,994	1,30,77,832
Financial costs	23	95,01,219	1,18,53,852
Depreciation and amortization expense	24	6,06,323	5,74,494
Other expenses	25	15,44,19,279	9,59,30,176
IV. Total Expenses		1,62,56,02,843	1,68,75,97,000
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,63,47,646	2,57,65,344
VI. Exceptional Items			-
VII. Profit before extraordinary items and tax	(V - VI)	2,63,47,646	2,57,65,344
VIII. Extraordinary Items			-
IX. Profit before tax	(VII - VIII)	2,63,47,646	2,57,65,344
X. Tax expense:			
(1) Current tax		72,69,094	70,55,944
(2) Deferred tax		(1,59,017)	10,54,819
XI. Profit/(Loss) from the period from continuing operations	(IX - X)	1,92,37,568	1,76,54,580
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	1,92,37,568	1,76,54,580
XVI. Earning per equity share (Basic and Diluted)	26	15.43	14.16

See accompanying notes no. 1 to 33 to the Financial Statements

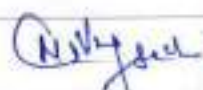
As per our Report of even date

For and on behalf of the Board

For M/s. N Vagrecha & Co

Chartered Accountants

FRN: 008405C



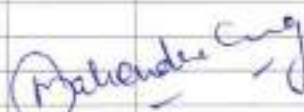
(Naveen N. Vagrecha)

Proprietor

Membership No. 077362

Place : Bhilwara

Date : 30/09/2020

Mahendra Garg

Director

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2020

Particulars	Current Year	Previous Year
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	2,63,47,646	2,57,65,344
<u>Adjustments for:</u>		
Depreciation and Amortization	6,06,323	5,74,494
Interest Income	-	(14,212)
Misc Exps write off	-	-
Loss / (Profit) on sale of Fixed Assets	3,03,606	4,01,306
Interest Expenses	76,30,318	1,03,04,543
Operating profit before working capital change	3,48,87,893	3,70,31,474
<u>Adjustments for:</u>		
Increase/(Decrease) in Trade payable	(1,56,63,200)	2,43,25,385
Increase/(Decrease) in Other Current Liability	1,22,91,822	53,28,939
Increase/(Decrease) in Short Term Provisions	(4,64,993)	26,122
(Increase)/Decrease in Inventories	15,05,175	1,83,81,206
(Increase)/Decrease in Trade Receivable	5,74,18,180	(6,42,63,274)
(Increase)/Decrease in Short term Loan and Advances	(1,53,79,615)	3,29,82,300
Increase/(Decrease) in Other Current Assets	(2,83,888)	1,58,67,978
Net changes in working capital	3,94,23,481	3,26,48,656
Cash Generated from/(used in) operations	7,43,11,374	6,96,80,130
Direct Taxes paid	(77,45,464)	(79,79,859)
Net cash from/(Used in) operating activities (A)	6,65,65,909	6,17,00,271
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(1,01,07,915)	(82,22,425)
Sale/Decrease of Fixed Assets	2,00,000	40,000
Invest in equity share	-	-
Interest Received	-	14,212
(Increase)/decrease in preliminary expenditure/ pre-operative	-	-
(Increase)/decrease in long term loans and advances	-	-
Net cash from investing activities (B)	-9907915	-8168213.4
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	-
Proceeds from long term borrowings	-	-
Proceeds from short term borrowings including bank borrowings	(4,88,15,128.00)	(4,76,29,795.00)
Interest paid	(76,30,318)	(1,03,04,543)
Proceeds from Differed Creditors	-	-
Net cash from financing activities (C)	(5,64,45,446.18)	(5,79,34,337.55)
Net increase in cash and cash equivalents (A+B+C)	212548	(44,02,279)
Cash and cash equivalents as at(Opening Balance)	1941355	6343634
Cash and cash equivalents as at(Closing Balance)	2153903	1941355

See accompanying notes no. 1 to 33 to the Financial Statements

For M/s. N Vagrecha & Co
Chartered Accountants
FRN: 008405C


(Naveen N. Vagrecha)
Proprietor
Membership No.077362
Place : Bhiilwara
Date : 30/09/2020




Mahendra Garg

Director

1. ACCOUNTING POLICIES

i) General

- a) These accounts are prepared on historical cost basis and on the accounting principles of the going concern.
- b) Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles (GAAP) comprising of mandatory Accounting Standards, Guidance notes, etc. issued by ICAI.

ii) Revenue recognition

- a) Sales comprise, sale of goods and export incentives.
- b) Income, Expenditure and Export Incentives/Benefits are accounted for on accrual basis.

iii) Inventory Valuation

- a) Inventories are valued at cost or net realizable value whichever is lower.
- b) Cost is determined on FIFO / weighted average method.
- c) Cost of Trade Goods includes duties and Process expenses wherever applicable.

iv) Fixed Assets, Intangible Assets and Capital Work-in progress.

- a) Fixed assets are valued at cost with subsequent improvements thereto, except fixed assets of processing division are stated at revalued amount. Cost includes taxes, duties, inward freight and installation expenses.
- b) Expenditure incurred on intangible assets, on or after 1st April 2003, being the date when AS-26 became mandatory, has been accounted for as intangible assets, at their acquisition cost.

v) Depreciation and Amortization

- a) Depreciation for the year on fixed assets other than revalued assets has been provided on Straight Line Basis in the manner specified in Schedule II of the Companies Act, 2013 as amended vide Notification No. GSR 237(E) dated 31st March, 2014 issued by the Ministry of Company Affairs & Notification No. GSR 627(E) dated 29th August, 2014 issued by the Ministry of Company Affairs.



vi) **Foreign Exchange Transaction/Translation**

- a) Transactions in foreign currency are accounted for at the prevailing conversion rates, on the transaction date.
- b) Monetary items denominated in Foreign Currency (except financial instruments designated as Hedge Instruments) are translated at year end conversion rates, in financial statement.
- c) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the statement of profit & loss.

vii) **Taxes on Income**

- a) The Tax payable method is followed for providing current tax liability. The difference between provision and payments, if any, are recognized in the year in which assessment is completed.
- b) Deferred taxation liabilities are measured in respect of taxable temporary differences, calculated at prevailing enacted or substantially enacted regulations at the Balance Sheet date. Deferred tax assets are recognized subject to prudence only, if there is reasonable certainty that they will be realized.



Seasons International Private Limited



NOTE 2 : SHARE CAPITAL

i) Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

(Amount in Rs.)

Particulars	As at	
	31.03.2020	31.03.2019
Authorised:		
5,000,000 (Previous year : 5, 00,000) equity shares of Rs.10 each	50,000,000	5,000,000
Issued		
1246872 (Previous year: 415,624) equity shares of Rs.10 each	12,468,720	4,156,240
Subscribed & Paid-up		
1246872 (Previous year: 415,624) equity shares of Rs.10 each	12,468,720	4,156,240
	-	-
Subscribed but not fully Paid up		
	-	-
Allotment money in Advance		
Advance money towards allotment	-	-
TOTAL	12,468,720	4,156,240

ii) Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31.03.2020	31.03.2019
Shares outstanding at the beginning of the year	415624	415624
Shares Issued during the year	831248	-
Shares bought back during the year		
Shares outstanding at the end of the year	1,246,872	415,624

iii) Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Term / Rights attached to Equity shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.



During the year ended 31st March, 2020, there is no dividend is declared by the Management of the Company.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

iv) Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Ostwal Phoschem (India) limited is Holding company and having 40 % shares of Our Company and Our Company is Associate Company of Ostwal Phoschem (India) Ltd.



Seasons International Private Limited



v) Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

SR NO	Name of Shareholder	As at 31st March 2020		As at 31st March 2019	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Ostwal Phoschem India Ltd.	498750	40.00%	166250	40.00%
2	Mahendra Garg	175020	14.04%	58340	14.04%
3	Swastik Innovative Syncotex Private Limited	107034	8.58%	35678	8.58%
4	Sunita Garg	90000	7.22%	30000	7.22%
5	Naresh Chandra Garg	155868	12.50%	51956	12.50%
6	Nirmala Devi Garg	99600	7.99%	33200	7.99%

vi) Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

No shares reserved for issue under option and contracts and commitments.

vii) Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	(Aggregate No. of Shares) for the year ended				
	2019-20	2018-19	2017-18	2016-17	2015-16
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	0				
Fully paid up by way of bonus shares	831248				
Shares bought back	0				
Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	0				
Fully paid up by way of bonus shares	0				
Shares bought back	0				

viii) Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Unpaid Calls	Amount
By Directors	Nil
By Officers	Nil



Seasons International Private Limited



NOTE 3 : RESERVES & SURPLUS

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Reserves & Surplus	As at	
	31-Mar-20	31-Mar-19
a. Capital Reserves		
Opening Balance	2,787,000	2,787,000
(+) Current Year Transfer		-
(-) Written Back in Current Year		-
Closing Balance	2,787,000	2,787,000
b. Securities Premium Account		
Opening Balance	43,069,120	43,069,120
Add : Securities premium credited on Share issue		-
Less : Premium Utilised for various reasons		-
Transfer to Capital Reserve		-
Premium on Redemption of Debentures		-
For Issuing Bonus Shares	8,312,480	-
Closing Balance	34,756,640	43,069,120
c. Surplus		
Opening balance	60,777,985	43,123,404
(+) Net Profit/(Net Loss) For the current year	19,237,568	17,654,580
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
(-) Fixed Assets		
Closing Balance	80,015,553	60,777,985
Total	117,559,193	106,634,105

NOTE 4 : LONG TERM BORROWINGS

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
I SECURED		
From Banks	-	-
II UNSECURED		
(a) Loans		
From Banks	-	-
From Others	-	-
(b) Loans & Advances from Related Parties	-	-
(c) Agent & Dealers Deposits	-	-
(d) Inter Corporate Deposit		
(e) Other Loans & Advances	-	-
TOTAL	-	-



Seasons International Private Limited



NOTE 5 : DEFERRED TAX LIABILITIES

i) The company has recognized deferred tax Liability of Rs. -159017 (P.Y. Deferred Tax Liability of Rs. 1054819) determined on account of timing differences in accordance with Accounting Standard-22 "Accounting for Taxes on Income" as under :-

Particulars	As at	
	31-Mar-20	31-Mar-19
A. Deferred Tax Liability		
WDV as on 31.03.2020 as per Books	24,491,036	22,991,196
Less:- Land Cost	18,914,125	18,588,046
WDV excluding Land as on 31.03.2020 (A)	5,576,911	4,403,150
WDV as on 31.03.2020 as per Income Tax Act	23,926,318	21,854,887
Less:- Land Cost	18,914,125	18,588,046
WDV excluding Land as on 31.03.2020 (B)	5,012,193	3,266,842
Timing Difference (A-B)	564,718	1,136,309
Deferred Tax Liability (I)	157,104	316,121
Timing Difference on account of Gratuity Provision Disallowed		
Deferred Tax Asset (II)		
Net Deferred Tax Liability (I-II)	157,104	316,121
Provide in current year	(159,017)	1,054,819

i) Deferred Tax Assets and Deferred Tax Liabilities have been offset as they relate to the same governing taxation laws.

NOTE 6 : SHORT TERM BORROWINGS

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
I SECURED		
From Banks	112,228,457	161,043,585
II UNSECURED		
(a) Loans Repayable on Demand		
From Banks	-	-
From Others	-	-
(b) Loans & Advances from Related Parties	-	-
(c) Agent & Dealers Deposits	-	-
(d) Inter Corporate Deposit	-	-
(e) Other Loans & Advances	-	-
TOTAL	112,228,457	161,043,585



Seasons International Private Limited



NOTE 7 : TRADE PAYABLES

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Trade Payable	39,128,587	54,791,787
Other (Specify)		-
TOTAL	39,128,587	54,791,787

There are no Micro, small and medium enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2020. This information as required to be disclosed under the Micro-small and medium enterprises development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

NOTE 8 : OTHER CURRENT LIABILITIES

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Statutory dues for Tax Deducted at Source	793,130	719,331
Foreign Exchange Flucation A/c	6,137,614	
CST Payable	-	-
Creditors Other Than Sundry Creditors	15,083,653	9,163,126
Other Liabilities	(151,917)	(311,799)
TOTAL	21,862,480	9,570,658

There is no amount of Un-paid dividend, due for payment to the Investor Education and Protection Fund under Section 125 of the Companies Act, 2013 as at the year end.

NOTE 9: SHORT TERM PROVISIONS

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
a) Provision for Employee Benefits		
Bonus	95,172	96,718
Remuneration, Salary & Reimbursement	21,514	502,961
b) Other		
Provision for Current Tax	7,269,094	7,055,944
Provision for Auditor Fees	67,500	49,500
TOTAL	7,453,280	7,705,123



Seasons International Private Limited



NOTE 10 : Property Plant & Equipment

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013											
Particulars	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET CARRYING VALUE		(Amount in Rs.)
	As at	Additions	Disposals	As at	Up to	Deductions	For the	Total Up to	CARRYING VALUE	NET CARRYING VALUE	
	01/04/2019			31/3/2020	31/3/2019		Year 2019-20	31.03.2020	31.03.2020	As at 31.03.2019	
A) Tangible Assets											
Free Hold Land	18,588,046	326,079		18,914,125	-	-	-	-	18,914,125	18,588,046	
Plant and Machinery	3,783,321	359,020		4,142,341	688,961	-	280,456	969,417	3,172,924	3,094,360	
Office Equipments	553,427	591,068		1,144,495	393,881	-	72,744	466,625	677,870	159,546	
Computer	772,571	186,847		959,418	675,118	-	87,548	762,666	196,752	97,453	
Vehicles	1,382,648	1,594,901	1,332,648	1,644,901	731,194	829,042	163,575	67,727	1,577,175	651,455	
Total (A)	25,080,013	3,057,915	1,332,648	26,805,280	2,489,154	829,042	606,323	2,266,435	24,538,845	22,590,859	
Previous Year	17,441,091	8,222,425	583,503	25,080,013	2,056,857	142,197	574,494	2,489,154	22,590,859	15,384,234	
B) Intangible Assets (Acquired)											
Total (B)	-	-	-	-	-	-	-	-	-	-	
Previous Year	-	-	-	-	-	-	-	-	-	-	
C) Capital Work in Progress :											
Warehouse WIP	-	7,050,000	-	7,050,000	-	-	-	-	7,050,000	-	
Total (C)	-	7,050,000	-	7,050,000	-	-	-	-	7,050,000	-	
Previous Year	-	-	-	-	-	-	-	-	-	-	
D) Intangible Assets under Development											
Total (D)	-	-	-	-	-	-	-	-	-	-	
Previous Year	-	-	-	-	-	-	-	-	-	-	
Grand Total (A+B+C+D)	25,080,013	10,107,915	1,332,648	33,855,280	2,489,154	829,042	606,323	2,266,435	31,588,845	22,590,859	
Previous Year	17,441,091	8,222,425	583,503	25,080,013	2,056,857	142,197	574,494	2,489,154	22,590,859	15,384,234	

NOTE:

i) No Disposal from Gross Block represents sale/ transfer/ discard of fixed assets and adjustment of lease rent.

ii) No Deduction in depreciation is on account of Sale/ Transfer/ discard of Fixed Assets except sale of Plant & Machinery.

iii) There is no revaluation of fixed assets.

iv) Useful Life of Fixed Assets as specified in Part C of Schedule II of the Companies Act, 2013, some of the assets which useful life are completed, after retaining the residual value, has been recognized in the opening balance of retained earnings.

v) No provision is required for impairment of assets according to AS-28 'Impairment of Assets' as the value in use as estimated by the management, is higher than the carrying amount of the assets as on Balance Sheet date. In order to arrive at the value in use, the company has reviewed the future earnings of the remaining useful life of all its cash generating units as at Balance Sheet date which has been discounted at the average long term lending rate of the Company.



Seasons International Private Limited



NOTE 11: OTHER NON-CURRENT ASSETS

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Preliminary Exp.	0.00	0.00
Less :- Written off During the year	0.00	0.00
Other		
TOTAL	0.00	0.00

NOTE 12: CURRENT INVESTMENT

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Secured ,considered good		
National Saving Certificate	20000	20000
Fixed Deposit	-	-
TOTAL	20000.00	20000.00

NOTE 13: INVENTORIES

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Raw Materials	-	-
WIP	-	-
Finished Goods	-	-
Traded Goods	114,763,653	116,268,828
Store & Spares	-	-
TOTAL	114763653.00	116268828.00
Details of Inventory		
(i) Raw Material		
	As at	
	31-Mar-20	31-Mar-19
NA	-	-
TOTAL	0	0
(ii) Work in Progress		
	As at	
	31-Mar-20	31-Mar-19
NA		
TOTAL		
(iii) Finished Goods		
	As at	
	31-Mar-20	31-Mar-19
NA		-
TOTAL		0
(iv) Traded Goods		
	As at	
	31-Mar-20	31-Mar-19
Stock-in-trade (Valued at Cost) Spice, Herbs, Agri Commodity	114,763,653	116,268,828
TOTAL	114,763,653.00	116,268,828.00

Seasons International Private Limited



NOTE 14 : TRADE RECEIVABLES

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
SECURED, CONSIDERED GOOD:		
(a) Outstanding for a period exceeding 6 months from the date they are due for payment	-	-
(b) Others	-	1748650
UN SECURED, CONSIDERED GOOD:		
(a) Outstanding for a period exceeding 6 months from the date they are due for payment	2289594	7,577,582
(b) Others	89375539	139,757,082
UN SECURED, CONSIDERED DOUBTFUL:		
(a) Outstanding for a period exceeding 6 months from the date they are due for payment	-	-
(b) Others	-	-
Less: Provisions for doubtful debts	-	-
TOTAL	91,665,134	149,083,314

NOTE 15 : CASH AND CASH EQUIVALENT

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Balances with Bank		
- Current account	1,915,846	1,754,112
- Other	-	-
Cash in hand	238,057	187,243
Fixed Deposits	-	-
Cheques in hand	-	-
TOTAL	2,153,903	1,941,355

NOTE 16: SHORT-TERM LOANS AND ADVANCES

Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Unsecured, considered good		
A. Loans and advances to related parties	-	-
B. Other Loans and Advances		
Advance Tax	7,550,400	6,871,540
Balances with Government Authorities	24,803,114	20,359,534



TDS/TCS Receivable	13,232	2,572
Advance Paid to Creditors	1,58,41,376	1,50,69,522
Accrued Interest	-	-
Prepaid Expenses	4,89,432	2,41,616
Others	1,35,76,889	36,60,524
TOTAL	6,22,74,443	4,62,05,308
NOTE 17 : OTHER CURRENT ASSETS		
Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013		
Particulars	As at	
	31-Mar-20	31-Mar-19
Unsecured ,considered good		
Export Incentives Receivable	83,91,843	81,07,955
TOTAL	83,91,843	81,07,955



Seasons International Private Limited



NOTE 18 : REVENUE

Disclosure pursuant to Part II of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
(i) Sale of Products - Export	1,163,552,628	1,264,648,629
- Domestic	391,145,697	401,313,184
(ii) Other Operating Revenue	50,198,372	34,202,317
TOTAL	1,604,896,697	1,700,164,130

Details of Revenue

i) Sale of Products :-

Particulars	As at	
	31-Mar-20	31-Mar-19
Spice, Herbs, Agri Commodity	1,554,698,325	1,665,961,813
TOTAL	1,554,698,325	1,665,961,813

ii) Other Operating Revenue :-

Particulars	As at	
	31-Mar-20	31-Mar-19
Export Incentives	50,198,372	34,202,317
TOTAL	50,198,372	34,202,317

NOTE 19 : OTHER INCOME

Disclosure pursuant to Part II of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
(i) Interest Income	0	14,212
(ii) DEPB Income	0	0
(iii) Discount Received	14220968	12,820,807
(iv) Duty Draw Back	1660375	1,804,089
(v) Focus Product Scheme	0	
(vi) Foreign Exchange Gain n Loss	27149940	(4,786,294)
(vii) Interest on Fixed Deposit	0	0
(viii) Interest Received from Income Tax Refund	0	0
(ix) Insurance Claim Received	3363915	3,185,027
(x) MEIS Income	14160	(731,152)
(xi) Rate Difference	10403	891,525
(xii) TMA Income	634031	0
TOTAL	47,053,792	13,198,213



Seasons International Private Limited



NOTE 20 : PURCHASE OF STOCK - IN -TRADE

Disclosure pursuant to Part II of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Purchase of Spice, Herbs, Agri Commodity	1,43,61,83,855	1,54,77,79,440
TOTAL	1,43,61,83,855	1,54,77,79,440

NOTE 21 : CHANGES IN INVENTORIES OF STOCK IN TRADE

Particulars	As at	
	31-Mar-20	31-Mar-19
Stock at the end of the year :		
-Work-in progress		-
-Finished Goods		-
-Stock in trade	11,47,63,653	11,62,68,828
Total (A)	11,47,63,653	11,62,68,828
Less : Stock at the beginning of the year:		
-Work-in progress	-	-
-Finished Goods	-	-
-Stock in trade	11,62,68,828	13,46,50,034
Total (B)	11,62,68,828	13,46,50,034
(Increase)/Decrease in Stocks (A-B)	15,05,174	1,83,81,206



Seasons International Private Limited



NOTE 22 : EMPLOYEE BENEFITS EXPENSE

Disclosure pursuant to Part II of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
(i) Salaries and Incentives	1,60,91,822	92,84,697
(ii) Director Remuneration	72,00,000	36,75,000
(iii) Ex-Gratia, Bonus & Performance Bonus	95,172	1,18,135
(iv) Staff Welfare Expenses	-	-
TOTAL	2,33,86,994	1,30,77,832

NOTE 23 : FINANCE COSTS

Disclosure pursuant to Part II of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
(i) Bank Charges	9,32,047	7,67,486
(ii) Bank Charges Export	9,38,853	7,81,823
(iii) Interest on Buyers Credit	-	-
(iv) Interest on Loan	76,30,318	1,03,04,543
TOTAL	95,01,219	1,18,53,852

NOTE 24 : DEPRECIATION AND AMORTIZATION EXPENSE

Disclosure pursuant to Part II of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
Depreciation on Tangible assets	6,06,323	5,74,494
Amortisation of Intangible assets (Preliminary Exp)	-	-
TOTAL	6,06,323	5,74,494



NOTE 25: OTHER EXPENSES

Disclosure pursuant to Part II of Schedule III to the Companies Act, 2013

Particulars	As at	
	31-Mar-20	31-Mar-19
(A) Direct Expenses		
(i) Freight Inward	250352	8,05,142
(ii) Freight on Import	343873	-
(iii) Loading -unloading Expenses	5010491	1,25,998
(iv) Cleaning/Job Expenses		4,10,665
(v) Cold Storag expenses	784457	3,96,956
(vi) GST Exp.	663234	-
(vii) Import Duty	29242616	5,20,132
(viii) Import Expenses	2769729	-
(ix) Process gain n loss		2,09,314
(x) Warehouse Exp.	281047	4,83,484
Total (A)	3,93,45,799	29,51,691
(B) ADMINISTRATIVE		
(i) Auditors Remuneration	75,000	55,000
(ii) Conveyance and Travelling Exp	2123945	17,33,361
(iii) Insurance Charges	4317735	39,38,041
(iv) Interest paid to Govt.	118039	1,53,483
(v) Income tax Paid/Interest on Incometax	114780	2,60,770
(vi) Commission Expenses	10269949	1,07,22,333
(vii) Rent Expenses	3536698	34,88,170
(viii) Printing & Stationary	118177	74,180
(ix) Office Expenses	547504	13,14,808
(x) Postage & Telegram	699527	5,87,947
(xi) Telephone Exp	169900	1,74,499
(xii) Vehicle and other Repairs & Maintenance	4020	3,372
(xiii) Bad Debts	0	(19,05,270)
Total (B)	2,20,95,274	2,06,00,693
(C) SELLING		
(i) Analysis Charges	5027492	79,58,591
(ii) Agency Charges	0	-
(iii) Discount allowed	1792516	19,00,870
(iv) Freight Expenses	37651733	1,54,79,435
(v) Gift/Sample Exp.	0	-
(vi) Packing Exp	2647066	31,73,105
(vii) Selling Expenses	29835000	4,24,10,702
(viii) Sales Promotion Exp.	889173	2,00,000
Total (C)	7,78,42,981	7,11,22,703
(D) OTHER		
(i) DGFT Charges	-	-
(ii) Legal & Professional Charges	1916579	10,91,147
(iii) Misc. Balances Writte off Expenses	162	(77,824)
(iv) Rate Diffrence	-	-
(v) Loss From F&O (NCDEX & Currency)	12850828	(2,15,939)
(vi) Software Development Charges	64050	56,400
(vii) Loss on Sale of Assets	303606	4,01,306
Total (D)	1,51,35,225	12,55,090
TOTAL	15,44,19,279	9,59,30,176

NOTE 26 : EARNING PER EQUITY SHARE

The basic and diluted earnings per share have been calculated as per AS-20 by dividing net profit for the year attributable to equity shareholders by the weighted average number of equity shares as under:

As per AS 20, when bonus shares are issued during the year, it should be calculated in the weighted average from the beginning of reporting period irrespective of issue date. Therefore, the bonus issue is treated as if it had occurred prior to the beginning of the year 2019, the earliest period reported.

S. No.	Particulars	2019-20	2018-19
1	Number of shares at the beginning of the year	415624	415624
2	Bonus Shares issued during the year	831248	831248
3	Total Number of Equity Shares outstanding during the year (weighted average)(1+2)	1246872	1246872
4	Net Profit after Tax available to Equity Shareholders	19237568	17654580
5	Basic and Diluted Earning per Share	15.43	14.16

Since the bonus issue is an issue without consideration, the issue is treated as if it had occurred prior to the beginning of the year 2019, the earliest period reported.

Note



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28. RELATED PARTY TRANSACTIONS

- A. As per Accounting Standard-18 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the name of the related parties are given below:-

Nature of Relation		Name of the related parties
A.	Enterprises that directly, or indirectly through one or more intermediaries, control or are controlled by or are under common control with the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries).	None
B.	Associates And joint Ventures	None
C.	Individuals owning directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual.	None
D.	Key management Personnel and their relatives	Shri Mahendra Garg Mrs. Nitu Jain Mrs. Ekta Jain
E.	Enterprises over which any person described in (c) or (d) is able to exercise significant influence.	Dhirendra Trading Company Dhirendra International Private Limited Ostwal Phoschem (India) Ltd. Shallendra Garg & Company Kamal Abhinav Agarwal Dharmanshu Trading Company

B. Detail of Transaction between the Company and the Related Parties for the year-

(Amount in Rs.)				
Sl No.	Particulars	Associate	Key Managerial Personnel	Other
1	Purchase of Goods	-	-	264,059,667
2	Sale of Goods	-	-	89,730,743
3	Commission/Brokerage Paid.	-	-	6,949,842
4	Managerial Remuneration	-	7,200,000	-
5	Salary	-	9,600,000	-
6	Rent	-	-	-

C. Balance with related parties as at the end of the year:-

(Amount in Rs.)			
S. No.	Particulars	Associate	Other
1	Purchase of Goods	-	6,364,903
2	Sale of Goods	-	-
3	Commission Exp.	-	1,943,364
4	Managerial Remuneration	-	-
5	Salary	-	(200,000)
6	Rent	-	-



29. PAYMENT TO AUDITORS IN OTHER CAPACITY

(Amount in Rs.)

Particulars	Current Year	Previous Year
Taxation matters	Nil	Nil
Audit & Tax Audit Fees	75,000	55,000
Certification	Nil	Nil
Reimbursement of Expenses	Nil	Nil
Total	75000	55000

30. VALUE OF IMPORTS

Particulars	Current Year	Previous Year
Trade Goods (USD)	\$25,18,404	\$4,99,118
(INR)	18,17,24,188	3,47,39,172
Trade Goods (Euro)	86700 EURO	0
(INR)	69,22,995	0
Trade Goods (AED)	385520 AED	0
(INR)	77,29,676	0

31. OPENING AND CLOSING STOCK DETAIL

(Amount in Rs.)

Particulars	2019-20	2018-19
Opening Stock of Traded Goods	1811.93 MT (116268828)	2700.86 MT (134650034)
Closing Stock of Traded Goods	1236.59 MT (114763653)	1811.93 MT (116268828)

32. IMPORTED & INDIGENOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED

		Current Year		Previous Year	
		(Amount in Lakh)	%	(Amount in Lakh)	%
(i)	Raw materials				
	-Imported	1963.77	13.67%	347.39	2.24%
	-Indigenous	12398.07	86.33%	15130.36	97.76%
		14362	100%	15478	100%
(ii)	Components & Spare Parts				
	-Imported	Nil	Nil	Nil	Nil
	-Indigenous	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil

33. EARNING IN FOREIGN EXCHANGE

	Current Year	Previous Year
Export (Amount in USD)	\$1,77,33,773.12	\$1,76,55,263.02
Export (Amount in Euro)	10941.02	0
Export (Amount in AUD)	0	79560

See accompanying notes no. 1 to 33 to the Financial Statements

As per our Report of even date

For and on behalf of the Board

For M/s. N Vagreacha & Co
Chartered Accountants
FRN: 008405C

Naveen N. Vagreacha

(Naveen N. Vagreacha)
Proprietor
Membership No. 077362
Place: Bhilwara
Date: 30/09/2020



Mahendra Garg

Director

Seasons International Private Limited



Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Seasons International Private Limited

CIN: U52190RJ2008PTC027087

Registered Office: 5-O-20, First Floor,

R.C. Vyas Colony, Bhilwara 311001 Rajasthan

12th Annual General Meeting – 28th September 2020

Name of the member(s): _____

Registered address: _____

E-mail Id: _____

Folio No/ Client Id: _____

I/we, being the member(s) of ----- shares of the above named company, hereby appoint

S. No	Name	Address	E- mail Id	Signature
1.				
2.				
3.				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 10th **Annual General Meeting** of the Company, to be held on the Monday, **28th day of September, 2020** at **10.00 A.M.** at 5-O-20, First Floor, R.C. Vyas Colony, Bhilwara 311001 Rajasthan and any adjournment thereof in respect of such as are indicated below:

Resolution No.	Particulars of Resolution	Vote Option*		
		For	Against	Abstain
	Ordinary Business			
1.	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended on 31 st March, 2020.			

Seasons International Private Limited



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Signed this ----- day of -----2020

Signature of the member -----

Signature of Proxy holder(s) -----

Affix Revenue
Stamp of not
less than Rs.
0.15

Note: 1. this form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. *It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitle to vote in the manner as he/she may deem appropriate.